



Current-Use Fund Gift Agreement

Recognizing that Oregon State University Foundation ("Foundation") will rely upon gift in engaging in activities for the benefit of Oregon State University ("University"), and taking into account interest in advancing research at OSU, hereby to the Foundation an amount equal to \$0 to be paid as follows:

- (a) \$0 on or before .
- (b) \$0 on or before .

made this to the Foundation to be added to the ("Fund"). The Fund is to be used to facilitate the commercialization of university-generated research. The specific charitable and educational purposes of the Fund are to provide: a) entrepreneurial opportunities for faculty and students interested in transforming research into viable commercial ventures that create jobs in the State of Oregon; b) proof-of-concept funding for transforming research and development concepts into commercially-viable products and services; c) capital for University's entrepreneurial programs; and d) opportunities for students to gain experience in applying research to commercial activities. If any scholarships are to be awarded, recipients are to be selected in accordance with the University's policies and procedures for awarding scholarships and fellowships. This purpose is consistent with the Foundation's policies and with its status as a tax-exempt organization. The Fund shall be for current use and may be expended in part or in full at any time. The assets of the Fund may be commingled with other Foundation assets for investment purposes.

Because the Foundation and the University will be relying on gift, if for any reason this pledge has not been satisfied before , the balance shall be a debt of and payable by estate to the Foundation, to be added to and administered as part of the Fund.

that the Foundation may assess reasonable fees to meet the costs of gift acceptance and administration. All fees shall be assessed in accordance with the Foundation's fee schedule as approved by the Foundation Board of Trustees.

that, should it ever become impossible or impractical to use the Fund for the purposes specified, the Foundation Board of Trustees may change the designated use of the Fund to support the University in a way that is most similar to original interest and intent.



Oregon State University
Foundation

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GRATEFULLY ACKNOWLEDGED BY:

Oregon State University

IREM TUMER, VICE PRESIDENT, RESEARCH

Date

AGREED BY:

Donor

, Donor

Date

Oregon State University Foundation

Shawn L. Scoville
President and Chief Executive Officer

Date